

PMHub

NOVEMBER 2023

GOOD THINGS HAPPEN WHEN YOU GET INVOLVED WITH PMI-GHANA
VOL 054





PROJECT FINANCING STRATEGIE; UNLOCKING OPPORTUNITIES AND MANAGING RISK

PRESENTATION BY: CAPT. PRINCE KOFI AMOABENG

In a presentation dubbed, "Project Financing Strategies; Unlocking Opportunity and Managing in Detail the speaker outlined the agenda and introduced some potential which includes Time, Saving time, Quality time, full knowledge of the project, integrity, financing.

Capt. Prince stated into details the comprehensive approach that aims to maximize potentials of a project while minimizing the risk.

He added that Businesses are built on providing quality time and saving peoples time. Fundamental Resources, respect, basic currency, Time and Business are some key areas for discussion.

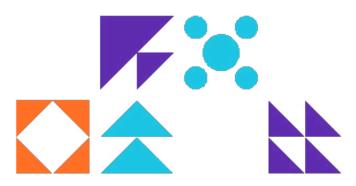
Furthermore, the speaker mentioned that everyone wants to accomplish a lot in the shortest possible time. He highlighted that people want to be respected, feel comfortable, be recognized, be satisfied with their ego, feel important, and feel Valued.

Capt. Prince gave some key takeaways and also advised members that one needs to understand the project at hand.

The speaker concluded with a chart that says "As project managers, integrity, encompasses honesty, trust, good conduct, and Ethics."

By: Safia A. Sulemana PMI Ghana Secretary









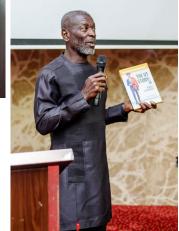




























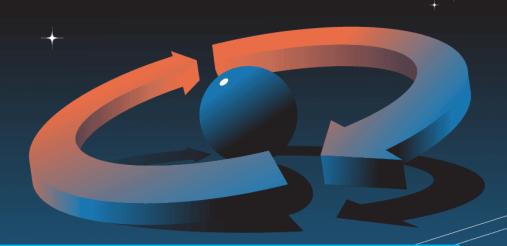








The Project Life Cycle



ARE YOU MANAGING PROJECT LIFE? HEED THIS WAKE-UP CALL

George Freeman, PMP, is a seasoned IT project manager and leader who has worked in the software industry for nearly four decades, including over 25 years of project management. He has significant experience and expertise in enterprise information systems, data, and business architectures, and is an advocate for "business and technical architectural awareness" among all project team members. Mr. Freeman has international and remote team experience, and has a passion for meta-modeling, domain-driven design, and "all things architecture."

A few years back, while working late, a friend introduced me to the Japanese term "Karoshi," which means "died due to overwork." It was an intriguing conversation as we shared our invincibility and superpowers to work ghostly hours to benefit our projects.

Unfortunately, even though I knew this type of project work ethic was intrinsically unhealthy, I felt that I escaped its grip as I was mindful of my activities and had a proven (or so I thought) work/life balance that had kept me afloat in this mode for over four decades.

But life is rarely static, and new circumstances and environments can take something previously manageable and familiar—and slowly turn it upside down without you even noticing until one revolution is complete. Then, the spin cycle begins, and we wonder how in the world we got there.

Such is the case with my recent wakeup call, which begs the question, relevant to us all: Are we managing project life?

Eyes wide open

It doesn't matter how many decades you have traversed in your career; life

can catch up to you with no or little notice, smack you across the face, and present you with a project life status report stating, "You have prematurely entered the project closure phase and are en route to your post-mortem."

With your eyes wide open, you observe the flurry of medical personnel rushing your gurney to the awaiting surgical team, and you take note—update the project life plan and change "postmortem" to "retrospective."

As they rolled me onto the surgical table and cut off my favorite t-shirt, my retrospective started with the question, "How could I have a heart attack, let alone the dreaded 'widowmaker' (i.e., complete blockage of a major artery), as I had never had concerning labs or heart issues?"

As my thoughts went to family, sedation had its way, and I awoke to find myself absent of severe pain and thankful to be alive, especially after finding out that they had to defibrillate me twice.

Wrong turn onto Karoshi Byway In retrospect, I recognize the foolishness of my belief that I had any semblance of a work/life balance. But you may ask, "How is this relevant to my wake-up call?" The answer (to that question) came after I finished my retrospective and spoke with medical professionals.

Consider the following sequence of events, recognizing the first as the one that starts the downward cascade:

Weakened immune system: Caused by long-term stress [e.g., working excessively long hours, sleep deprivation, lack of physical activity, etc. (i.e., everyday life for many project managers)]

A bout with COVID: The risk of severe complications and death increases for those with compromised immune systems.

Blood clot: COVID is a proinflammatory, clot-forming disease.. There are countless paths to a weakened immune system, but "longterm stress" is often overlooked as a cause, even though study after study has shown its critical role.

For more inforation click here to read more:

https://www.projectmanagement.com/articles/915349/are-you-managing-project-life--heed-this-wake-up-call





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PMI GH TOASTMASTERS CLUB WORD OF THE DAY

"Ebullient"

Meaning: Overflowing with enthusiasm or excitement

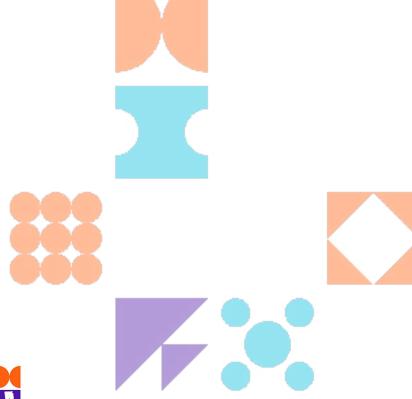
Part of Speech: Adjective

Synonyms: Enthusiastic, Buoyant, Lively, Animated and

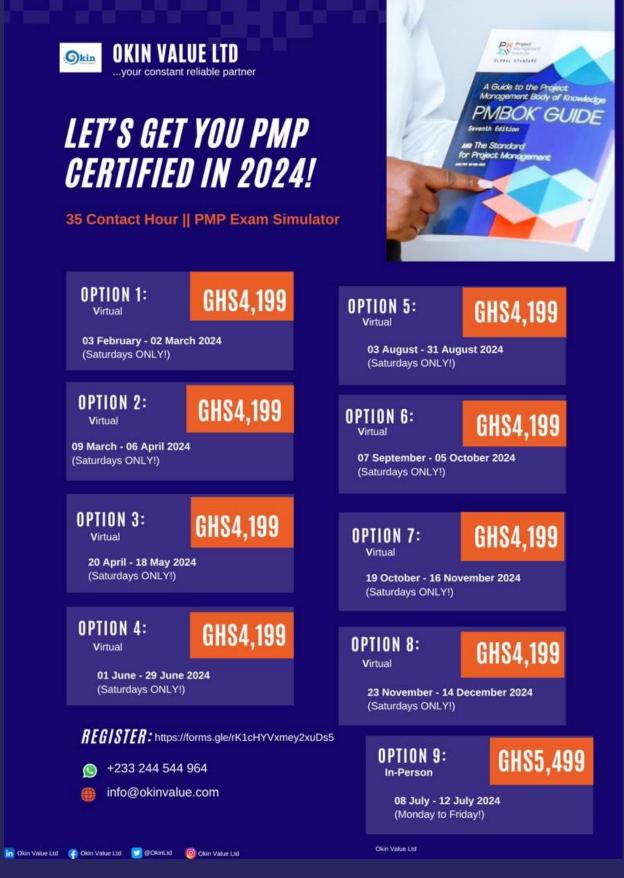
High-spirited

Example: Despite facing challenges, Sarah remained ebullient

and determined to achieve her goals







Okin Value Ltd invites you to join their online and inperson scheduled PMP training (English) for 2024!

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https://forms.gle/rK1cHYVxmey2xuDs5

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CONTACT:

Email: info@okinvalue.com WhatsApp/Text: 0244544964





Nobody said Business Analysis will be easy!

Photo/Joke credit: https://www.pinterest.com/pin/202380576990187608/









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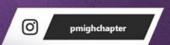
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CONTACT: MANUELA: 0302955428 / FRANK: 0243160831

in PMI GHANA









Please the following items are available at the Chapter Office. Kindly get in touch with Manuela on 0302955428 if you are interested. Thank you.









NOVEMBER 2023

37TH QUIZ QUESTION FOR 2023

Henry Kwadzo Mensah David Abruquah Godwin Yao Yabameh Manuela Dela Ama Asembi Dibeka Baman

38TH QUIZ QUESTION FOR 2023

John Kugbe Eric Banye Eddie Tweneboa Kodua Dorcas Oforiwaa Sakyi Manuella Frimpomaa Asianoa

39TH QUIZ QUESTION FOR 2023

Richard Ofori
Baman Dibeka
Manuela Dela Ama Asembi
Godwin Yao Yabameh
Charles Amable

40TH QUIZ QUESTION FOR 2023

Dibeka Baman Frederick Osei Barffuor Eddie Tweneboah Koduah Eric Banye Henry Kwadzo Mensah



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Every Wednesday PMI-Gh Learn French in 7:30 PM – 8.30 PM GMT Project Management **1PDU**

First and **Third** Thursdays of the the month, 7:30 PM – 8.30 PM GMT

Click here to visit the calendar for the Chapter. https://pmi-ghana.org/events/view-event-calendar

PMI GHANA DIGITAL PLATFORMS



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