

Project Value Delivery based on clear Strategic Outcomes

Presented by: Edem Banibah

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Agenda

- 1. Strategy & Projects
- 2. Where do we fit "Value"?
- 3. Start with "Outcomes Thinking" !



"... Strategy without tactics is the slowest route to victory. Tactics without strategy is the noise before defeat!"

Strategy is probably the most overused, misunderstood and misinterpreted word in the business world

... being equated only to *ambition*, *leadership*, *vision*, *planning*

The core of "STRATEGY" - > discovering the <u>critical factors</u> in a <u>situation</u> and <u>designing</u> a way of <u>focusing actions</u> to <u>deal</u> with those factors

"OUTCOMES" thinking provides a great execution framework for delivering Strategy!

STRATEGY				
Vision Goal	s Critical Success Factors	Focused Actions		
Business Value initiatives Competitive Advantage Key Differentiators Metrics Business Value Organizational Capability				
OUTCOMES "future states" "working right / working just-right"	GOVERNANCE Portfolio Programs Projects	EXECUTION Value Delivery Models Outcomes Dependency Roadmap		



TOP's definition -"Desired Outcomes" are carefully crafted statements

which describe ...

"what the future looks like when it is **working** ^[1] **just right** ^[2]" and "what you **intend to achieve**"

[1] the emphasis being on "operating" or "working"[2] "working well" or "well enough" may also be acceptable

✓ Learning to craft Outcome Statements takes a morning...

 \checkmark but you get very good at it after a few weeks

Strategic Goals require effective "PLANNING & EXECUTION"

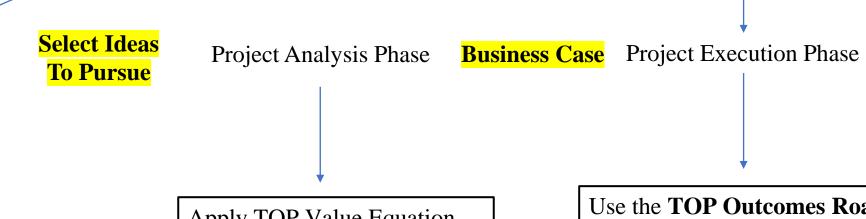
Strategy Goal setting	TOP Planning and Execution		
Strategy Development and Conclusion	Project Analysis to deliver Strategic Outcomes	<mark>Business Case</mark>	Execution Phase
Strategic Outcome1 Strategic Outcome2 Strategic Outcome3	Project1 Project2 Project3 Project4	Project Validation	Reject? Projects Valuable? Delivered
	Project5		





"Project Governance" decision points are highlighted in yellow Strategy Steerco meetings and signoffs

Idea Initiation Phase



Apply TOP Value Equation processes and models Define your **desired business** outcomes Use the **TOP Outcomes Roadmap** and Value Models to track & manage project value delivery

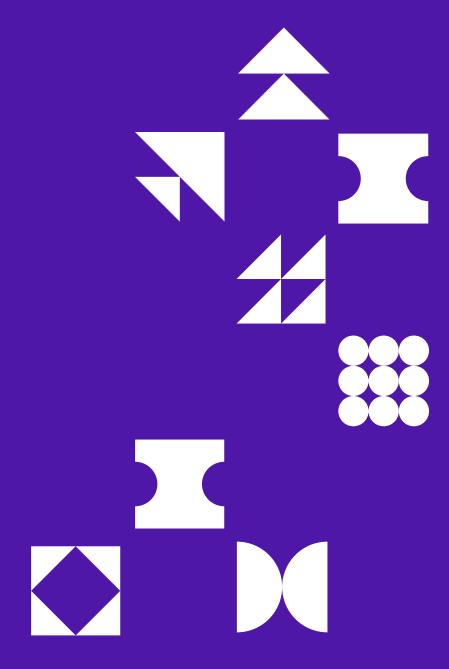


Project Close

Where do we fit "Value" ?

Project Management Institute.

hana



"In God we trust, all others must bring data."

W. Edwards Deming

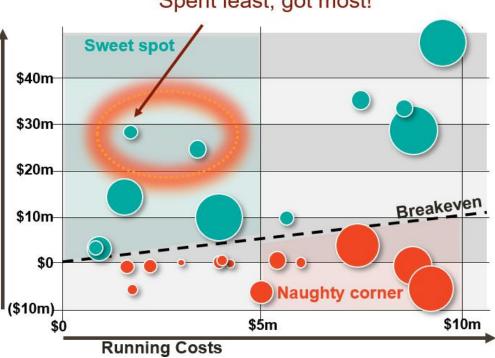


... worldwide **BCG research** collected standardized information on over 300 projects worldwide on organisations **implementing similar systems**

The research showed that some companies performed far better than others, they spent less on the project but realized more benefits!

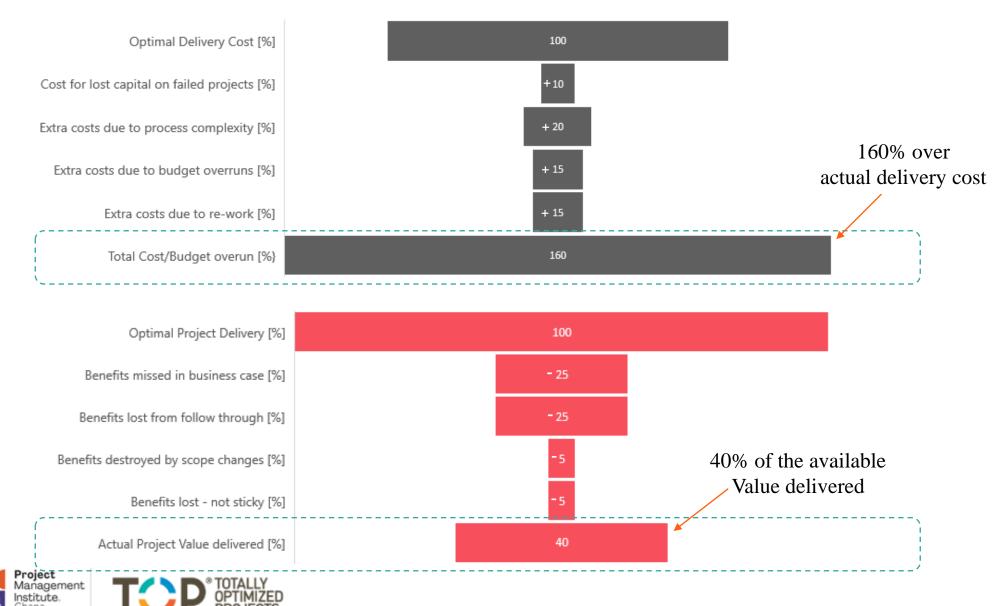
... this begs the question, what did they do right ?





Spent least, got most!

Where and how "Value" is destroyed >> further analysis dissected the causes!



Source: "Drivers and Destroyers of Project Portfolio value", studies by BCG 1991 and TOP 2016

Define the Value Track the Value till it is delivered

... It's that simple



"VALUE" in its broadest meaning

- Obtaining business results and strategic contribution
- Meeting the business reasons for doing the project
- Avoiding the downsides if not done.

Measured by: "Yes"/ "No", "Did we? /Didn't we?" get the

• outcomes, benefits and *Quantified Value*.←



"VALUE" in its narrow meaning

Quantified value is modelled/predicted/targeted and then tracked

Quantified OR Measured by:

- \$money terms (ultimately as money-in-the-bank)
- KPIs Key Performance Indicators e.g., error rates
- Proxy Measures e.g., Net Promotor Score

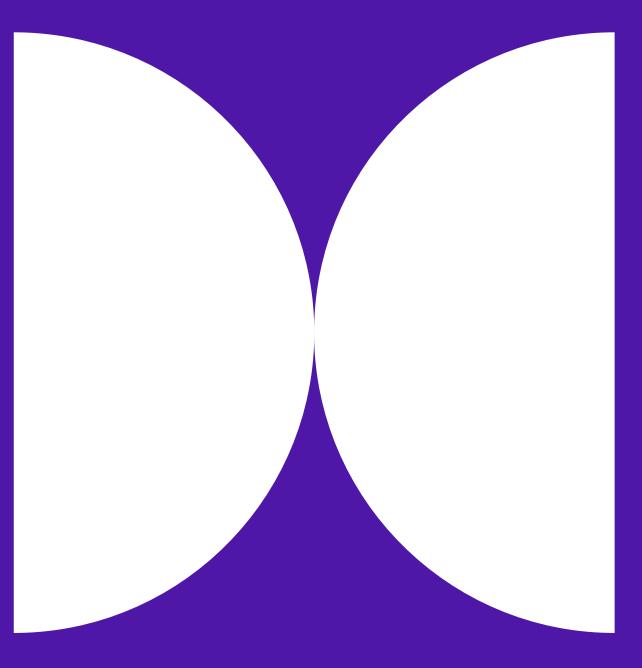
narrow

• Observation – e.g., "buzz"





Start with "Outcomes Thinking" !







TOP's definition -"Desired Outcomes" are carefully crafted statements

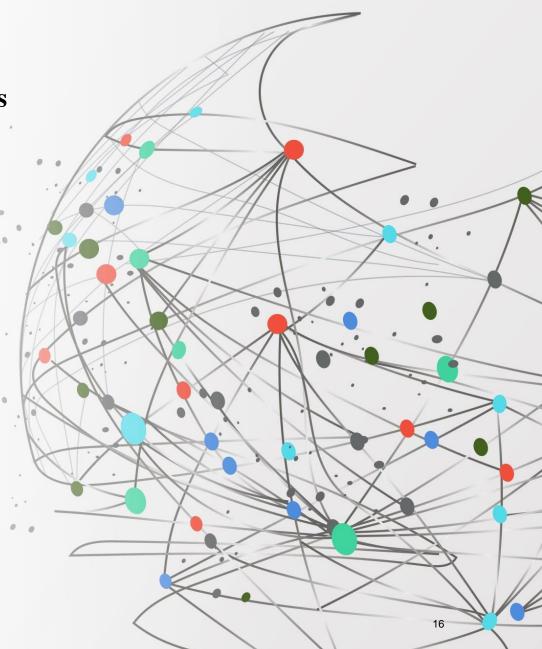
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Co-founder at ValuePoint • European Regional Partner at TOP 1mo • Edited • 🚱

Which do you want:

IT Project: "Install Office365"

- or -

Business Value: "All staff devices are upgraded for use of our Office 365 cloud solution, and each department has adopted a 'use it anywhere' approach to their work tasks, thus enabling a more flexible approach to 'where work gets done' and supporting an improved life/work balance."

Value delivery works.

#business #ValuePoint #totallyoptimizedprojects #success #management

"...the VALUE Delivery Journey"



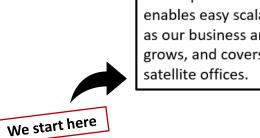


... Understand **Path Dependency** and its implications for decision making

Project: Upgrade to Office 365 Cloud Solution Staff on all levels use the Office **Desired Business Outcomes Roadmap** 365 software suite to optimize the use of the agreed standards on information tools and sharing and for collaborating on inter-All relevant, non-Office 365 departmental and cross-regional software that is no longer in use is de-installed from all projects and business initiatives. user devices, and all related All staff devices are upgraded License and Support contracts for use of our Office 365 are fully de-commissioned to cloud solution. coincide with the launch of the Office 365 Cloud solution. All staff are trained in a 'use it anywhere' approach to their work tasks and work flows, The Policy and Procedure for enabling a flexible approach to registering and onboarding current 'where work gets done' and Our Office 365 Cloud service and new staff to the Office 365 supporting an improved contract is signed using a Cloud service is anchored in subscription based solution that life/work balance. Corporate HR and distributed to all enables easy scalability country and satllite offices for as our business and staff base compliancy and operational use. grows, and covers all country and satellite offices.

... so that we can get here!

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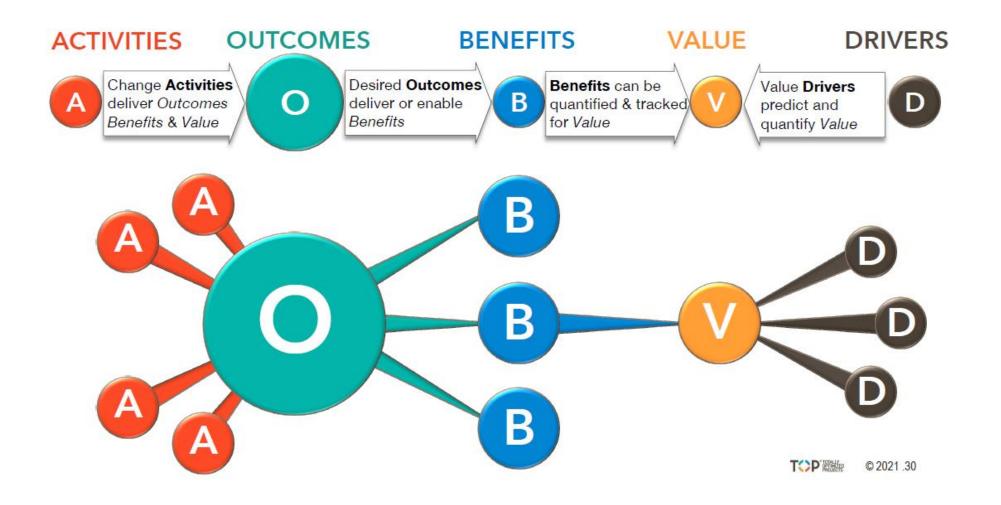


Desired Business Outcome

Our CRM system 'EVA' is tailored to our requirements and all Sales staff are trained in the standard use of the software, including use of a standard terminology and which input fields to use for each entry and update. Each Sales department has a designated 'EVA Guru' who is responsible for both training of new staff and for monitoring that all entries are entered correctly and updated regularly following the agreed schedule.



... components of the $\mathbf{TOP}^{\mathsf{T}}$ Value EquationTM

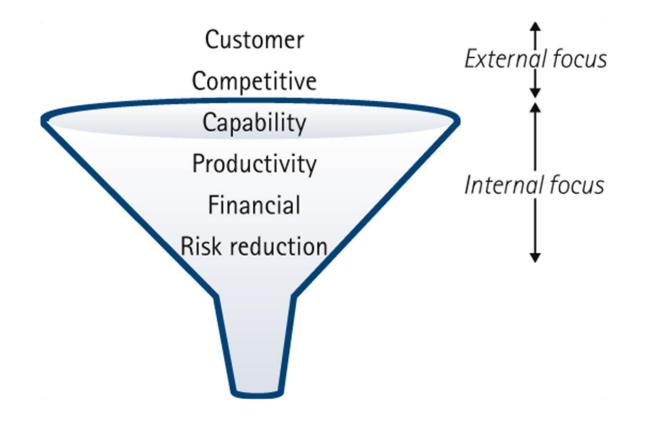


"Clear Outcomes" allow you to plan systematically to identify <u>all</u> the activities to deliver them

	You do <u>all</u> the activities required to deliver desired business outcomes i.e.	
	a working "just right" operational	
You don't do	business environment	
activities if	You do <u>all</u> the activities	
they add no	required to deliver	
value	deliverables	



The TOP Benefits FunnelTM



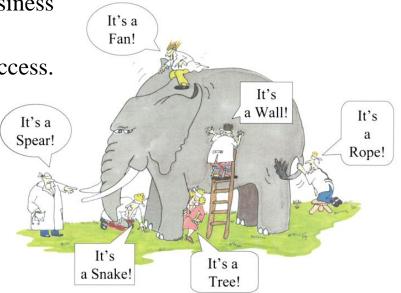
Benefit statements need to state ...

- 1. The nature of the benefit
- 2. What is going to be benefited
- 3. How is it going to be benefited
- 4. By how much is it going to be benefited



Why "Outcomes" Thinking?

- 1. Carefully crafted outcome statements give clear intention to the brain, so that you automatically move towards the intention.
- 2. The process for crafting Outcome statements shifts knowledge from Tacit (informal) to Codified (explicit). It creates shared language & understanding.
- 3. Targeting Outcomes changes how we measure (project) success.
- 4. Targeting Outcomes changes the model of what a project delivers.
- 5. Targeting Outcomes shift the emphasis from delivering software to working business operational processes.
- 6. Reverse-engineering the Outcomes discovers ALL the activities required for success.
- 7. Outcome statements can be linked to illuminate Path Dependency and the best sequence for execution.

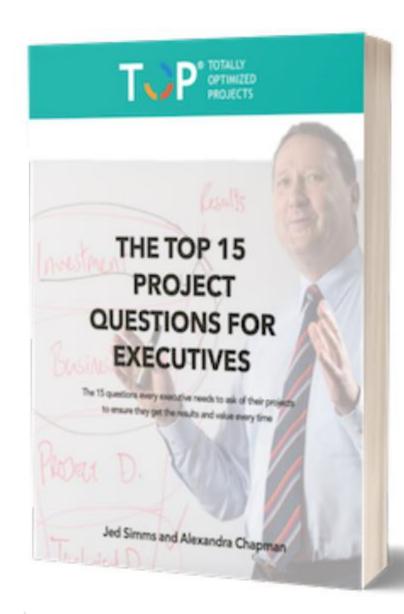




Who can learn & apply **"Outcomes thinking"** to improve Project Value Delivery?

- ✓ Business leaders and executives who need to execute strategy and direct the valuable projects that will achieve the strategy;
- ✓ Project Sponsors and Steering Committee members who must work together to define the project in detail so that it can be implemented, and then steer it into the organisation;
- ✓ **Investment committee** and **enterprise portfolio managers** who must choose which projects are funded and the overall portfolio of projects to be delivered;
- ✓ **Project managers / Business Product Owners** who seek to deliver a valuable result and need (and want) a better starting point than the unclear one. Anyone can facilitate using TOP to define a valuable project, including the project manager.
- ✓ Managers and staff in the organisation who want to be armed with the knowledge, skills and expertise so that they can improve their own working environment or lead their teams to do that.
- ✓ **Consultants** who want to help their clients get great results and who want skills and tools to transfer to their clients.





If you would like to access a free course on the key questions to ask at every step in the project life...

CLICK HERE

Want a fast introduction to TOP?

Learn the 15 questions executives should ask to dramatically improve project results. **For a limited time**, we are offering complimentary access.

SUBSCRIBE TO OUR COURSE The TOP 15 Project Questions for Executives Complimentary access for 180 Days









THANK YOU!

ONE more thing! ...

"Outcomes thinking" in action .

. . .

Edem Banibah, PMP® Think | Innovate | Own 3h • Edited • S

Welcome the convergence of Telecoms & IT... #staytuned

#Telecoms #5G #Cloudification #NextGen #ValueDelivery #Benefits #Outcomes #OutcomesThinking #TotallyOptimizedProjects #ictbvtech

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... "We're working with Google Cloud to deliver the next generation of cloud services," said Mo Katibeh, EVP and CMO, AT&T Business. "Combining 5G with Google Cloud's edge compute technologies can unlock the cloud's true potential. This work is bringing us closer to a reality where cloud and edge technologies give businesses the tools to create a whole new world of experiences for their customers."



Founder & CEO at Mobilise - Mobile Strategy | SaaS | Digital | MVNO 5h • Edited • 🔇

Google Cloud unveils strategy for the telecommunications industry.

An ongoing theme we've talked about is the convergence of the Telco and Big Tech industries. Today we get a small peek under the hood of Google's strategy when it comes to the telecommunications industry.

 The basic message we can identify from Google's strategy piece here is one of collaboration, not competition. Google helping Telcos to gain operational efficiencies and unlock new revenue opportunities around 5G networks and data.

"Google Cloud is focusing on three strategic areas to support telecommunications companies:

- Helping telecommunications companies monetize 5G as a business services platform.

- Empowering them to better engage their customers through data-driven experiences.

 Assisting them in improving operational efficiencies across core telecom systems."

Networks, data and personalisation are debatably the big opportunities within the Telecoms industry over the coming decades. What is becoming less debatable (IMHO) is that Big Tech are well and truly positioning themselves above the Telcos to generate the most value from the industry over the coming years.

#telecoms #cloud #telecommunications #5g #ai #Google #att #vodafone
#digitaltransformation #business





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